

Explanation of variances – pro forma

Name of smaller authority: **Cherry Burton Parish Council**
 County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	41,902	51,726				required - Balance brought forward agrees	
2 Precept or Rates and Levies	32,460	32,460	0	0.00%	NO		
3 Total Other Receipts	10,786	38,932	28,146	260.95%	YES		see next page
4 Staff Costs	6,374	8,091	1,717	26.94%	YES		see next page
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	27,048	74,338	47,290	174.84%	YES		see next page
7 Balances Carried Forward	51,726	40,689			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	51,844	40,808				VARIANCE EXPLANATION NOT REQUIRED	£118 variance carried forward from 24/25 as account starting balance actually £51844.53
9 Total Fixed Assets plus Other Long Term Investments and	405,689	422,493	16,804	4.14%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)